

Meeting of the

PENSIONS AND ACCOUNTS COMMITTEE

Thursday, 29 June 2006 at 7.30 p.m.

A G E N D A

VENUE

Committee Room, 1st Floor, Town Hall, Mulberry Place, 5 Clove
Crescent, London, E14 2BG

Members:	Deputies (if any):
Chair: Councillor Ahmed Adam Omer Vice-Chair:(none)	
Councillor Louise Alexander Councillor M. Shahid Ali Councillor Timothy Archer Councillor Lutfa Begum Councillor Marc Francis Councillor Joshua Peck	Councillor Rajib Ahmed, (Representing Councillor Louise Alexander) Councillor Shahed Ali, (Representing Councillor Lutfa Begum) Councillor Shirley Houghton, (Representing Councillor Tim Archer) Councillor Ann Jackson, (Representing Councillors Ahmed Omer, M. Shahid Ali, Marc Francis and Clair Hawkins) Councillor Oliur Rahman, (Representing Councillor Lutfa Begum)
[Note: The quorum for this body is not less than a third of the membership ie 2 Members].	

If you require any further information relating to this meeting, would like to request a large print. Braille or audio version of this document. or would like to discuss access arrangements

LONDON BOROUGH OF TOWER HAMLETS
PENSIONS AND ACCOUNTS COMMITTEE

Thursday, 29 June 2006

7.30 p.m.

1. APOLOGIES FOR ABSENCE

To receive any apologies for absence.

2. DECLARATIONS OF INTEREST

To note any declarations of interest made by Members, including those restricting Members from voting on the questions detailed in Section 106 of the Local Government Finance Act, 1992.

Note from the Chief Executive

In accordance with the Council's Code of Conduct, Members must declare any **personal interests** they have in any item on the agenda or as they arise during the course of the meeting. Members must orally indicate to which item their interest relates. If a Member has a personal interest he/she must also consider whether or not that interest is a **prejudicial personal interest** and take the necessary action. When considering whether or not they have a declarable interest, Members should consult pages 181 to 184 of the Council's Constitution. Please note that all Members present at a Committee meeting (in whatever capacity) are required to declare any personal or prejudicial interests.

A **personal interest** is, generally, one that would affect a Member (either directly or through a connection with a relevant person or organisation) more than other people in London, in respect of the item of business under consideration at the meeting. If a member of the public, knowing all the relevant facts, would view a Member's personal interest in the item under consideration as so substantial that it would appear likely to prejudice the Member's judgement of the public interest, then the Member has a **prejudicial personal interest**.

Consequences:

- If a Member has a **personal interest**: he/she must declare the interest but can stay, speak and vote.
- If the Member has **prejudicial personal interest**: he/she must declare the interest, cannot speak or vote on the item and must leave the room.

When declaring an interest, Members are requested to specify the nature of the interest, the particular agenda item to which the interest relates and to also specify whether the interest is of a personal or personal and prejudicial nature. This procedure is designed to assist the public's understanding of the meeting and is also designed to enable a full entry to be made in the Statutory Register of Interests which is kept by the Head of Democratic Renewal and Engagement on behalf of the Monitoring Officer.

	PAGE NUMBER	WARD(S) AFFECTED
3. ELECTION OF VICE-CHAIR FOR THE MUNICIPAL YEAR 2006/07		
4. UNRESTRICTED MINUTES		
To confirm as a correct record of the proceedings the unrestricted minutes of the ordinary meeting of the Pensions and Accounts Committee held on 16 th March 2006.	1 - 4	
5. PENSIONS AND ACCOUNTS COMMITTEE TERMS OF REFERENCE REPORT	5 - 8	
6. DEPUTATIONS & PETITIONS		
To receive any deputations or petitions.		
7. UNRESTRICTED REPORTS FOR CONSIDERATION		
7 .1 Pensions Fund Investment Panel	9 - 16	All Wards
7 .2 Statement of Internal Control	17 - 38	All Wards
7 .3 Statement of Accounts 2005/06	39 - 114	All Wards
8. EXCLUSION OF PRESS AND PUBLIC		
In view of the contents of the remaining items on the agenda, the Committee is recommended to adopt the following motion:		
“That, under the provisions of Section 100A of the Local Government Act, 1972 as amended by the Local Government (Access to Information) Act, 1985, the Press and Public be excluded from the remainder of the meeting for the consideration of the Section Two business on the grounds that it contains information defined as Exempt in Part 1 of Schedule 12A to the Local Government, Act 1972”.		
<u>EXEMPT/CONFIDENTIAL SECTION (PINK)</u>		
The Exempt/Confidential (Pink) Committee papers in the Agenda will contain information, which is commercially, legally or personally sensitive and should not be divulged to third parties. If you do not wish to retain these papers after the meeting, please hand them to the Committee Officer present.		
8 .1 Pension Fund Management Arrangements	115 - 122	All Wards